

## **STATUTES**

### **AAYE**

**Association of African Young Economists / Association des Jeunes Economistes  
Africains**

#### **CHAPTER I: CREATION - NAME - OBJECTIVE - HEAD QUARTERS - DURATION - COMPOSITION**

##### **Article one: Constitution – Name – Objective – Head quarter – Duration**

###### **- Constitution**

This association is established in conformity with the Law of 1<sup>st</sup> July 1901 and its texts of application, by the founding members who have and prospective members who shall adhere to the statutes.

###### **- Name**

The association shall be called: “ASSOCIATION OF AFRICAN YOUNG ECONOMISTS”.

It shall bear the acronym: “AAYE”

###### **- Objective**

AAYE is a non-profit making and apolitical organization created on 03/03/2013 by a restricted group of young researchers and expert Africans. This institution is destined to implant an international network of young African economists to encourage the development of the continent through collaboration and scientific publications.

The objective of the association is to provoke, favour and promote the evolution and diffusion of science, techniques, practices, procedures and scientific research realisations by every appropriate means. Otherwise said, it intends to be a weapon of the dissemination of scientific approaches.

##### **More specifically, it intends to:**

- create a pool of scientists, engineers and technicians who desire to partake in its activities and who are susceptible of making interesting contributions;
- partake in building their capacities via continuous training by informing them and by establishing a scientific and technical relationship among them;

- help improve their effectiveness, for instance by developing all useful contacts in their benefit.

In order to achieve this objective, the association can notably:

- organise educational sessions, colloquiums, congresses, training courses, conferences, internships, exhibitions, using a technical and/or dissemination approach;
- establish reports, publications, movies and all other works;
- establish regional groups (local committees) gathering the members of the same region for a local activity;
- establish and maintain narrow relations with Cameroonian and foreign associations having similar or related purposes;
- participate in national or international demonstrations;
- And, more generally, undertake any action susceptible to contribute to the object of the association or to facilitate the realization.

- **Head office**

The head office of the association is fixed to the following address: **BP: 959; Yaoundé - Cameroon.** It can be transferred to a different place following the decision of the board of directors.

- **Duration**

The association is established for an indefinite duration.

## **Article 2: Quality of membership and condition for adhesion.**

### **2.1. Admission of the members.**

With the exception of the pioneer members and honorary members, any new member must be approved by the ruling executive board, during one of its meetings, based on applications for admission presented. Applications for admission must be in written format addressed to the President of the Executive board. Its disapproval must not be motivated.

### **2.2. Conditions of membership.**

(1) Concrete evidence of efforts towards development of Africa;

(2) Be less than 45 years old;

(3) The first contribution to knowledge (Working paper, Policy discussion paper, and Scientific Article or Doctoral thesis) has to have been published less than 20 years before requesting to be a member.

### **2.3. Categories of members.**

The Association consists of several categories of members: founding members, Honorary members, Active members, Associate Members, Donor Members, benefactor members, Corresponding Members, all having accepted the Statutes of the Association.

The Members of the Association can be physical persons or moral persons.

**2.3.1. The pioneer members** are physical persons who have contributed directly to the constitution and to the creation of the Association. The list of the pioneer members is established from the launch of the association.

**2.3.2. The Honorary members** are scientific, industrial, political, economic, artistic, literary personalities, or the Administration, to whom this title was awarded by the pioneer members, in the name of the Association, in recognition of the exceptional services offered to the Association and more generally, to Science and Technology, or because of the support provided to the Association contributing in an eminent way to its development. Honorary members are exempted from the payment of annual contributions.

**2.3.3. The Active Members** are persons and institutions who have taken the commitment to pay their fixed annual dues every year as stipulated by the Board of directors.

#### **2.3.3.1. Active members-physical persons**

They are:

- either club members with whom the activities cover one or several domains, or one or several aspects of the purpose specified above by article one. The list of these Associations is established by the Executive board. It is not restrictive. It can be modified by the decision of the pioneer members.
- or people proving to have a present or past activity or knowledge relating to the environment. Every request is submitted to the Executive board, in particular as regards the degree of experience, the scope and quality of the scientific or technical training. In general, the competence of the candidate to ensure that he can participate usefully in the works of the Association.

#### **2.3.3.2. Active members-moral persons**

They are Public institutions, Establishments in the public interest, Associations, Civil society, legally established Industrial or commercial Companies and scientific, technical or professional activity which has something to do with the purpose of the Association.

Every legal entity becoming member of the association has to indicate during its admission, the representatives of the association who necessarily have to be physical persons, and to inform the executive board of any possible change concerning these names.

The number of representatives of the same legal entity is fixed in the internal rules.

The representative of a member legal entity of the association cannot simultaneously be a member of this one in a private capacity, in some category and in any respect whatsoever.

**2.3.4. Associate members** are physical persons or moral persons, whose activities have similar or related domains to those of interest to the Association, and who were accepted by the Executive board.

**2.3.5. Donor Members** are the active members who agreed to pay the minimum annual contribution decided upon by the executive board.

**2.3.6. Benefactors** are active members, or donors who made or make the Association benefit from an important support accepted by the executive members.

**2.3.7. Corresponding Members** are physical or moral persons without an African nationality, chosen because of their competence or their activity or generally thanks to their favorable contribution to the development of the Association.

## **2.4. Responsibility of the members of the association**

The heritage of the association is responsible of only contracted commitments on behalf, unless none of the members of the association can be personally held responsible for these commitments; subject to the possible application of legal requirements relative to the collective procedures.

## **2.5. Resignation - Elimination of the members**

The membership of the Association is lost:

- By resignation notified to the President of the association by registered mail with request of acknowledgement of receipt.
- By the death of the physical person or by the dissolution, whatever may be the reason, of the moral person.
- By exclusion pronounced by the executive board or pioneer members for non-payment of the annual contribution two months after formal demand sent by registered letter with request of acknowledgement of receipt, or for any other grave motive after having been invited for explanations. The executive board rules in the conditions of majority.

The resignation, the exclusion, the death or the dissolution of a legal entity member does not terminate the association which continues to exist between the other members.

## **CHAPITRE II: RESOURCES OF THE ASSOCIATION**

### **Article 3. Dues**

The members of the association contribute to the material life of the association, according to the category to which they belong, by the payment of an annual due.

The due for every category of Active members is fixed by the Board of directors. It is valid for calendar duration of one year and updated every year.

For the Active members being a member of one of the Associations of the list mentioned above, the Council can fix conditions for preferential contributions.

The Active members of less than 28 years of age still in the course of higher education as well as retired but active members not exercising a professional activity benefit from a particular price fixed by its pioneers.

### **Article 4. Other resources**

The resources of the association are constituted:

- from Annual contributions of the active members,
- from Income accruing from the assets it possesses or may possess,
- from any other resource not forbidden by the current laws and regulations.

### **Article 5. Access to the accounts of the association**

The accounts of the association will be reached with double signature mainly by:

- The President;
- The Vice President / Secretary General.

## **CHAPITRE III: ADMINISTRATION, ORGANIZATION AND FUNCTIONING**

The AAYE will arrange founder members, an Executive board and annual general assemblies for its functioning.

### **Article 6: Les founder members**

**6.1.** The Association is supervised by pioneer members consisting of 2 members - physical persons at the origin of the creation of the association.

**6.2.** The duration of the functions of the pioneer members is unlimited and they exercise every year for the period between two annual general assemblies.

**6.3.** Every eventual vacant post is temporarily occupied by one of the pioneer members or a person of their choice while waiting for elections during the next General Assembly. In case of replacement of a dead, outgoing member, or other, the powers of the member so elected come to an end when the mandate of the replaced member would normally expire. Both renewals which follow the adoption of the statutes will be made by drawing lots for the members subjected to renewal.

**6.4.** The functions of pioneer members end and restart at the end of the ordinary general meeting in view of balancing of accounts, held in the year during which the mandate of the aforementioned member expired.

**6.5.** The functions of the pioneer members are not remunerated.

### **Article 7: Meetings and functioning of the Executive board**

**7.1.** The Executive board meets in the office of the association or in a virtual way or in any other ideal place in response to summons with the consent of a third party of the members of the office in function.

The Executive board meets on summons of his President or the Vice-president, every time this one considers it useful, in the interest of the association and at least once a year. He also meets at the request of a third party - at least a member.

The summons are sent 15 days before the meeting by letter (recommended or simple) or by e-mail.

The agenda is stopped by the President or the Vice President / Executive Secretary board or by the pioneer members who requested for the meeting.

When the agenda is stopped by the President or the Vice President / Executive Secretary board, the pioneer members can request for the registration of the questions of their choice.

**7.2.** The effective presence or the representation of a third party at least a member of the Executive board is necessary for the validity of deliberations.

Any absent or prevented member can mandate another member to represent him. The amount of power which can be bestowed on the same person is unlimited.

**7.3.** The deliberations of the Executive board are taken in the simple majority of the present or represented members. In case of division of the votes, that of the President and/or the Vice-president shall dominate.

**7.4.** The deliberations of the Executive Board are noticed by reports registered in the register of deliberations of the association and signed by the President and the Vice President /

Secretary who can, together or separately, deliver copies or extracts. The fines are approved by the pioneer members.

## **Article 8: Powers of the Executive Board**

**8.1.** The Executive board is vested with the broadest powers to administer the association, within the limits of its purpose and subject to powers of the pioneer members.

More specifically, it makes decisions relative to the management and to the preservation of the interests of the association and to the employment of funds, to the lease of premises necessary for the realization of the object of the association, for the staff management.

It authorizes the President to act in justice.

The Council determines the main orientations of the association. It stops the budget and the annual accounts of the association. It determines the amount of the annual contributions.

**8.2.** The Executive board can proceed to the appointment of a Scientific Committee, with the members being chosen among the Honorary members. This committee shall gather at least once a year by the President of the Association for an exchange of views with the Executive board on the current works of the Association and the new opportunities of actions.

**8.3.** The Executive board can attribute to certain members or external people of the temporary functions necessary for the proper functioning of the Association.

**8.4.** The office has complete authorization from the pioneer members for the administration of the association. However, it has to take the opinion of pioneer members for any envisaged action which can present important technical or financial risks for the association.

**8.5.** The mandate of an executive board member comes to an end:

- By the completion of his mandate, at the end of an ordinary general meeting that balances the accounts of the preceding year, held in the year during which the mandate expires;
- By the resignation;
- By the loss of the quality initially sorted for nomination;
- By the loss of the member's quality;
- By the revocation pronounced at the general assembly, the aforementioned revocation can intervene if there is a problem within the session.

Any member of the office who, without prior notice, would not have attended three consecutive meetings, can be considered as outgoing. Also the members of the office can be dismissed at any time and unconditional by the pioneer members.

## **Article 9: Election members of the Executive board**

**9.1.** The general assembly elects among its members, in the simple majority of the present or represented members and in the secret ballot, a compound office of:

- A President,
- Vice President / Secretary General.

The members of the executive board are elected for a duration of three years (5 years for the first office), during a special meeting which is held after the general assembly having proceeded to the renewal of the outgoing members.

#### **Article 10: Attributions of the office and its members**

**10.1.** The executive board insures the common management of the association and the execution of the decisions of the pioneer members. It meets as often as the interest of the association requires, in response to summons by the President.

**10.2.** The President represents only the association in all acts of its civil life and is vested with any power for that purpose. It has quality to act in justice in the name of the association.

He executes the decisions of the pioneer members and insures the smooth running of the association.

With the prior authorization of the pioneer members, the President can delegate partially and temporarily his powers under his responsibility, to one or several representatives of his choice, members of council.

**10.3.** The President cannot however, without the prior authorization of the founder members, undertake the following actions:

- incur any expenditure exceeding 2 500 000 FCFA;
- alienate, in any form whatsoever, the real property of the association;
- grant any safety or allocate the assets of the association in guarantee of the commitments of a third party.

#### **10.4. Vice President / Secretary General**

- assist the President in the exercise of his/her duties and replace him in case of hindrance;
- is in charge of summons. He establishes or makes establish the reports of the meetings of the board, the Board of directors and the general assembly. He maintains the record planned in article 5 of the law of July 1st, 1901;
- establishes or enables the establishment, under his responsibility, the accounts of the association as well as a projected budget which must be approved in assembly. He is in charge of recalling the payment of dues. He proceeds, under the control of the



President, to the payment and to the reception of any money. He establishes the financial statement presented to the annual general assembly.

#### **10.5. The functions of members of the executive board are free.**

#### **Article 11: place of the seat and the frequency**

The seat of the association is fixed to the following address: Carrefour Régie - Bastos; Yaoundé – Cameroon; PO BOX: 959. It can be transferred in quite different places by decision of the pioneer members.

General assemblies will be held on the last day of the year from 4 pm till 8 pm.

### **CHAPITRE IV: FINAL CAPACITIES**

#### **Article 12: Dissolution**

**12.1.** In case of dissolution of the association for whatever reason, an Extraordinary general meeting appoints one or several liquidators in charge of closing transactions. One of the pioneer members must be necessarily represented within the framework of closing transactions, and appointed among the liquidators.

The liquidator will enjoy broadest powers to realize the asset and acquit the liabilities in particular:

- represent the association in court, both as an applicant and as a defendant;
- commit any actions, pursuits or complaints of all kinds which could in turn be useful or necessary in this frame;
- negotiate any contract exclusively for the needs of the liquidation,
- Pursue business affairs in the course of the association until their extinction, for the needs for the liquidation.

**12.2.** During the end of the liquidation, the extraordinary general meeting pronounces on the devolvement of the net asset according to the current legal and statutory measures. It will decide on the devolvement of the balance of this liquidation which it will attribute rather to another approved association pursuing purposes similar to those of the AAYE.

### **CHAPTER V: INTERNAL RULES – FORMALITIES**

#### **Article 13: Internal rules**

The capacities of the present statutes can be completed by internal rules with the objective of fixing diverse points unplanned by the statutes, in particular those concerning the functioning of the association.

These internal rules will be, where necessary, enclosed in the appendix of the present statutes and shall constitute an essential complement of the statute, having the same strength and must be executed as such by every member of the association.

#### **Article 14: Formalities**

The executive board will carry out the formalities of declaration and publicity required by the law and the current regulations.

For this purpose, all powers are bestowed on the bearer of an original of this statute.

Date : 03/03/2013

Pour AAYE, le Président



Christian Lambert NGUENA

The General Secretary



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